HERITAGE COURT HORIZONTAL PROPERTY REGIME

DECLARATION OF CONDOMINIUM

EXHIBIT E

BY-LAWS OF

HERITAGE COURT HOMEOWNERS ASSOCIATION

OFFICES

1. The principal office of the Heritage Court Homeowners' Association (hereinafter referred to as the "Association") shall be in Greenville, South Carolina, or such other place in Greenville County, South Carolina, as the Board of Directors shall determine.

MEMBERS' MEETINGS

2. All meetings shall be held at such place and time as shall be stated in a notice thereof.

3. An annual meeting of members, commencing with the year 1979 shall be held on the 15th day of October in each year if not a legal holiday, if a legal holdiay, then on the next secular day following, at 8:00 o'clock P.M., at which the members shall elect, by a plurality vote, a board of directors, and transact such other business as may be properly brought before the meeting.

4. Written notice of the annual meeting shall be served upon or mailed to each member entitled to vote thereat, at such address as appears on the books of the Association at least ten days prior to the meeting.

5. At least ten days before every election of directors, a complete list of the members entitled to vote at said election, arranged numerically by unit designations with the residence of each, shall be prepared by the secretary. Such list shall be opened at the place where the election is to be held for ten days to the examination of any member, and shall be produced and kept at the time and place of election during the whole time thereof, and subject to the inspection of any member who may be present.

6. Special meetings of the members, for any purposes, unless otherwise prescribed by statute or by the Constitution, may be called by the president, and shall be called by the president or secretary at the request in writing of a majority of the board of directors, or at the request in writing of five members. Such request shall state the purposes of the proposed meeting.